The U Research enterprise is an engine for economic growth and development. In FY20, the U hit a historic high of over $600M in research funding and awards.

Research funding and Awards directly contributes to Salaries and Wages, Labor income, and State Taxes.

### University of Utah’s FY19 research expenditures supported:
- **$212M** in salaries and wages specifically associated with research that generates an estimated;
- **$307M** in direct and induced labor income generating;
- **$29M** in state and local sales tax

- **7,100** individuals were employed through U research activities

Research-related goods and services exceeded **$95M** and approximately **$25M** was directly spent in Utah.

Approximately **27%** of research-related expenses directly supported local Utah businesses alone in FY20.

### U Research Expenditures also contributed to the US economy

- **$60,199 to $21,304,053**
- **$7,604 to $60,198**
- **$1,487 to $7,603**
- **$209 to $1,486**
- **$0 to $208**

### Research Funding (FY16-20)

- **FY16**: $438 M
- **FY17**: $459 M
- **FY18**: $515 M
- **FY19**: $547 M
- **FY20**: $602 M
The U's Innovation District Contributes to Economic Growth & Development

Nestled along the foothills of the beautiful Wasatch Mountains, the U's Innovation District was founded to drive economic growth for the State of Utah through research advancement and technology commercialization. The success of the U's Innovation District has created thousands of jobs and hundreds of start-up companies as well as lucrative real estate and commercialization revenues that contribute directly to the local and national economies.

Research Park currently occupies and supports:

- **14,000** Employees
- **Over 37,000** life science jobs linked to U startup companies
- Technologies developed by University of Utah faculty and students have contributed to the launch of more than **330** companies

Real Estate & Commercialization at the U leads to:

- Operating lease revenues exceeding **$18M** (FY20)
- Estimated **$6M** in real estate taxes (FY20)
- **$206M** in follow-on investment capital (FY20)
- Commercialization revenue of **$13M** from royalties (FY20)
- A **$6.2B** collective equity value for U startup companies (Oct 2021)

Why Companies and Employers Choose Utah

2015: Largest growth period in the history of university research, surpassing **$600M** in extramural awards in FY20

2017: Ranked **#1** in the nation for **Technology Transfer** by the Milken Institute

2019: Invited to join the prestigious **Association of American Universities (AAU)**

2020: Named **Outstanding Research Park** - International Association of University Research Park (AURP)

2020: Ranked **#2** in **Innovation Impact Productivity** from the George W. Bush Institute

2020: Top **100** of the World's **Most Innovative** Universities by Reuters

2020: One of only **63** universities in the US to receive the **Innovation and Economic Prosperity** (IEP) Award for promoting growth, innovation, and economic development

2021: Selected to host the AURP **International Conference**