The U Research enterprise is an engine for economic growth and development. In FY20, the U hit a historic high of over $600M in research funding and awards.

Research funding and Awards directly contributes to Salaries and Wages, Labor income, and State Taxes.

University of Utah’s FY19 research expenditures supported:

- $212M in salaries and wages specifically associated with research that generates an estimated;
- $307M in direct and induced labor income generating;
- $29M in state and local sales tax

- 7,100 individuals were employed through U research activities

Research-related goods and services exceeded $95M and approximately $25M was directly spent in Utah.

Approximately 27% of research-related expenses directly supported local Utah businesses alone in FY20.

Expenditures by County:
- $246,818 to $21,304,053
- $80,559 to $246,817
- $17,889 to $80,558
- $6,687 to $17,888
- $221 to $6,687

U Research Expenditures also contributed to the US economy:
- $60,199 to $21,304,053
- $7,604 to $60,198
- $1,487 to $7,603
- $209 to $1,486
- $0 to $208
The U’s Innovation District Contributes to Economic Growth & Development

Nestled along the foothills of the beautiful Wasatch Mountains, the U's Innovation District was founded to drive economic growth for the State of Utah through research advancement and technology commercialization. The success of the U's Innovation District has created thousands of jobs and hundreds of start-up companies as well as lucrative real estate and commercialization revenues that contribute directly to the local and national economies.

Research Park currently occupies and supports:

- 14,000 Employees
- Over 37,000 life science jobs linked to U startup companies
- The launching of 300 companies and over 750 products brought to market since 2000

Real Estate & Commercialization at the U leads to:

- Operating lease revenues exceeding $18M (FY20)
- Estimated $6M in real estate taxes (FY20)
- $206M in follow-on investment capital
- Commercialization revenue of $13M from royalties (FY20)
- A $3.6B collective equity value for U startup companies

Why Companies and Employers Choose Utah

2015 - Largest growth period in the history of university research, surpassing $600M in extramural awards in FY20
2017: Ranked #1 in the nation for Technology Transfer by the Milken Institute
2019: Invited to join the prestigious Association of American Universities (AAU)
2020: Named Outstanding Research Park - International Association of University Research Park (AURP)
2020: Ranked #2 in Innovation Impact Productivity from the George W. Bush Institute
2020: Top 100 of the World’s Most Innovative Universities by Reuters
2020: One of only 63 universities in the US to receive the Innovation and Economic Prosperity (IEP) Award for promoting growth, innovation, and economic development
2021: Selected to host the AURP International Conference